

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS**

**AUDIT COMMITTEE
APRIL 26, 2013**

FINAL – APPROVED BY THE COMMITTEE 6/13/13

MINUTES

The Audit Committee of the Board of Visitors met on Friday, April 26, 2013 in the James/Lynnhaven River Rooms of Webb University Center on the Norfolk c013

Frank Batten (Chair)
Jeff Ainslie (Vice Chair)
Ken Ampy
Dee Gilmore
Marc Jacobson
Barry M. Kornblau (ex-officio)
Rector Fred Whyte (ex-officio)

Also present were:

John R. Broderick	Deane Hennett
Chris Card	Donna Meeks
Robert L. Fenning	Earl Nance
Velvet L. Grant	Melanie O'Dell
David F. Harnage	Eric Sandridge
	Jay Wright

The Chair called the meeting to order at 8:03 a.m. Mr. Jacobson moved to approve the minutes from the December 6, 2012 meeting. Mr. Ampy seconded the motion and the minutes were unanimously approved by all members present and voting. (*Ainslie, Batten, Ampy, Jacobson*)

Mr. Eric Sandridge, Director of Higher Education Programs for the Auditor of Public Accounts presented the results of their FY 2012 audit of the University to the committee. The Auditor issued a unqualified opinion on the University's financial statements for the year ended January 31, 2013. The report on internal controls and compliance did not identify any matters that would be considered to be material weaknesses. There were no management points in this year's audit report. The agreed upon procedures report was completed and submitted prior to the January 31st deadline.

